

# Changes to your Budget Payment Plan



As a budget payment plan customer, your energy costs are spread more evenly throughout the year so you can better plan your household budget.

With recent system upgrades, Madison Gas and Electric (MGE) is now able to offer you a more seamless budget payment plan experience.

## What's new?

- You will no longer experience a settlement month. (A settlement month is the month your budget year ends. During this month, you were billed or credited for the difference between what you paid and what you actually used during your budget year.)
- Instead, your account is monitored monthly to ensure that your budget payment amount reflects your projected annual energy use. After review, if we detect your energy usage has changed, we will provide you with a new budget amount. The new amount will stay the same for at least six months.
- Your initial budget amount should not change as a result of our recent system upgrades. Please continue to pay your budget amount monthly.
- Our updated bill design shows the following:

MGE		Account Number:			Service Address:		
Customer Name:							
Bill Date	Next Meter Read	Gas Meters	Gas Bill	Electric Meters	Electric Bill	Total Account Balance	
09/13/21	10/12/21	1	\$43.72	0	\$0.00	\$59.69	
<b>Previous Account Balance</b>							\$91.97
08/17/21 Online Payment Received - Thank You							\$76.00
<b>Balance Forward</b>							\$15.97
<b>Gas Service</b>							
Days	Billing Period	Current Read	Previous Read	Constant	CCF Used	Therm Factor	Therms Used
33	08/11/21 - 09/13/21	8482	8461	1.000	21	1.035	22
<b>Gas: Residential Services (RD-1/FS-1)</b>							
System Connection and Customer Service Charge 33 Days at \$0.7195							\$23.74
Distribution Service 22 Therms at \$0.1796							\$3.95
Administrative Charge 22 Therms at \$0.0144							\$0.32
Natural Gas Service 13 Therms at \$0.5921							\$7.70
Natural Gas Service 9 Therms at \$0.6367							\$5.73
State Tax \$41.44 at 5%							\$2.07
County Tax \$41.44 at 0.5%							\$0.21
<b>Subtotal Gas Meter G232750</b>							<b>\$43.72</b>
<b>Total Current Charges</b>						<b>\$43.72</b>	
<b>Total Account Balance</b>						<b>\$59.69</b>	
<b>Budget Payment Plan Information</b>							
<b>Budget Balance Forward</b>							\$0.00
Monthly Budget Amount							\$76.00
<b>Total Amount Due</b>						<b>\$76.00</b>	

Total Account Balance is the difference between the actual energy costs billed and the monthly budget amount paid (the amount owed if you were to discontinue participation in the Budget Payment Plan).

Total Current Charges are your actual energy charges for the month.

The amount due will be automatically deducted from your bank account.

Total Amount Due is the Monthly Budget Amount.