Sustainability Accounting Standards Board (SASB) Framework for Reporting Year 2025

Greenhouse Gas Emissions & Energy Resource Planning	
IF-EU-110a.1 (1) Gross global Scope 1 emissions, percentage covered under (2) emissions-limiting regulations, and (3) emissions-reporting regulations	(1) Scope 1 – 2.1 million metric tons CO_2e (2) 0% are covered by emissions-limiting regulations (3) 99% are covered by emissions-reporting regulations
IF-EU-110a.2 Greenhouse gas (GHG) emissions associated with power deliveries	2.0 million metric tons CO_2
IF-EU-110a.3 Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	2026 Corporate Responsibility and Sustainability Report, Decarbonization goal and strategies, pages 8-14 Analysis of MGE's Net-Zero Carbon Goal by the Nelson Institute for Environmental Studies *Report Form 10-K to the SEC*, Environmental Initiatives – Electricity Generation, pages 10-11
Air Quality	
IF-EU-120a.1 Air emissions of the following pollutants: (1) NOx (excluding N_2O), (2) SOx, (3) particulate matter (PM10), (4) lead (Pb), and (5) mercury (Hg); percentage of each in or near areas of dense population	(1) NOx – 894 metric tons (2) SOx – 359 metric tons (3) PM10 – 82 metric tons (4) Pb – Negligible (5) Hg – 0.004 metric tons Air emissions are not reported based on population density. See 2026 Corporate Responsibility and Sustainability Report, page 9 for more information.
Water Management	
IF-EU-140a.1 (1) Total water withdrawn, (2) total water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	(1) 110,476 thousand cubic meters (2) 5,616 thousand cubic meters 28% of the water withdrawn is from areas with High or Extremely High Baseline Water Stress. However, MGE has plans and collaborative water agreements in place with stakeholders to address water usage at facilities it operates. In addition, MGE continues to transition its electric generation fleet by adding more renewable sources (wind and solar).

Continued on next page.

Water Management *(continued from previous page)*	
IF-EU-140a.2 Number of incidents of non-compliance associated with water quality permits, standards, and regulations	MGE had one non-compliance event in 2025 related to a wastewater issue, which did not result in any fines, enforcement orders or other penalties.
IF-EU-140a.3 Description of water management risks and discussion of strategies and practices to mitigate those risks	2026 Corporate Responsibility and Sustainability Report, page 24
Coal Ash Management	
IF-EU-150a.1 (1) Amount of coal combustion products (CCPs) generated, (2) percentage recycled	(1) 47,879 metric tons (2) 75%
IF-EU-150a.3 Description of coal combustion products (CCPs) management policies and procedures for active and inactive operations	MGE has no controlling interest in coal-fired resources. See 2026 Corporate Responsibility and Sustainability Report, Other Generation, page 12.
Energy Affordability	
IF-EU-240a.1 Average retail electric rate for (1) residential, (2) commercial, and (3) industrial customers	Retail electric rate information is available on MGE's Electric Rates web page.
IF-EU-240a.3 (1) Number of residential customer electric disconnections for nonpayment, (2) percentage reconnected within 30 days	(1) 2,471 (2) 80%
IF-EU-240a.4 Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory	2026 Corporate Responsibility and Sustainability Report, Energy Affordability, page 32 *Report Form 10-K to the SEC*, Risk Factors, pages 19-25
Workforce Health and Safety	
IF-EU-320a.1 (1) Total recordable incident rate (TRIR), and (2) fatality rate for (a) direct employees and (b) contract employees	(1a) Employee TRIR – 1.65 (1b) Contractor TRIR – 1.42 (2a) Employee Fatality Rate – 0 (2b) Contractor Fatality Rate – 0
End-Use Efficiency & Demand	
IF-EU-420a.2 Percentage of electric load served by smart grid technology	2026 Corporate Responsibility and Sustainability Report, Modern Grid, pages 15-16

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End-Use Efficiency & Demand *(continued from previous page)*

IF-EU-420a.3 Customer electricity savings from efficiency measures, by market	2026 Corporate Responsibility and Sustainability Report, Energy Efficiency, Demand Response and Conservation, pages 16-17

Grid Resiliency

IF-EU-550a.1 Number of incidents of non-compliance with physical or cybersecurity standards or regulations	*Report Form 10-K to the SEC*, Cybersecurity, pages 26-27
IF-EU-550a.2 (1) System Average Interruption Duration Index (SAIDI), and (2) System Average Interruption Frequency Index (SAIFI)	(1) SAIDI – 48.8 minutes (2) SAIFI – 0.39

Activity Metrics

IF-EU-000.A Number of: (1) residential, (2) commercial, and (3) industrial customers served	(1) Residential – 157,942 (2) Commercial – 22,085 (3) Industrial – 20
IF-EU-000.B Total electricity delivered to: (1) residential, (2) commercial, (3) industrial, (4) all other retail customers, and (5) wholesale customers	*Report Form 10-K to the SEC*, Electric Sales and Revenue, page 36
IF-EU-000.C Length of transmission and distribution lines	*Report Form 10-K to the SEC*, Electric and Gas Distribution Facilities, page 30

IF-EU-000.D
Total electricity generated, percentage by major energy source, percentage in regulated markets

2025 Electricity Generation	**MWh**	**%**
Coal	1,750,273	52%
Natural Gas	756,966	22%
Petroleum	862	0.03%
Solar	475,393	14%
Wind	388,888	12%
Total	3,372,382	100%

IF-EU-000.E Total wholesale electricity purchased	305,250 MWh wholesale electricity purchased from Midcontinent Independent System Operator, Inc. (MISO)