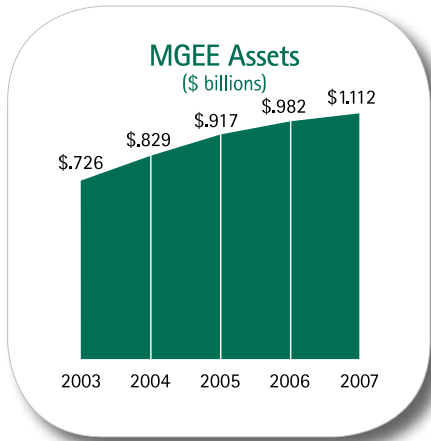


# At-A-Glance—2008

## MGEE assets top \$1 billion

MGE Energy's (MGEE) assets reached \$1.1 billion in 2007, \$386 million higher than five years earlier. During that time, MGEE made investments in cleaner coal generation, more wind power and new natural gas infrastructure to meet the growing energy needs of customers.



MGEE's primary asset is Madison Gas and Electric Co. (MGE), a regulated utility.

## High ratings

Standard and Poor's ranks MGE with the highest bond rating (AA-) of all investor-owned, combination utilities in the nation. Moody's gives MGE the highest mark (Aa2) for sound business strategy. MGEE's financial performance earned one of Value Line's top ratings for financial strength and its highest ranking for a safe investment.

## Stock market symbol

Company stock trades on The Nasdaq Stock Market as MGEE.

## Record earnings

Asset growth and increased electric sales helped MGEE produce record earnings four out of the last five years.



## Strong dividend record

MGEE's Board of Directors in August 2008 raised the quarterly dividend paid on common stock to \$0.3617 per share. MGEE is one of only six investor-owned electric utilities to raise dividends annually for 30 or more years. The company has paid dividends annually since 1909.

